



## Mohamed ZAKRIYA

Ph.D. in Management Sciences (Finance)

Associate Professor, Finance

m.zakriya@ieseg.fr

### EDUCATION

- 2020** Ph.D. in Management Sciences (Finance), ESADE Business School, Spain
- 2016** Master of Research in Management Sciences (Finance), ESADE Business School, Spain
- 2006** Post Graduate Certificate in Planning and Entrepreneurship, Indian Institute of Planning and Management, India
- 2004** Bachelor of Engineering (Medical Electronics), Visvesvaraya Technological University, India

### RESEARCH INTERESTS

Corporate Finance, Corporate Governance, Corporate Sustainability, International Finance, Sustainability

### PROFESSIONAL EXPERIENCE

#### ACADEMIC:

- 2023 - Present** Associate Professor, IÉSEG School of Management, France
- 2020 - 2023** Assistant Professor, IÉSEG School of Management, France
- 2016 - 2020** Teaching and Research Assistant, ESADE Business School, Barcelona, Spain
- 2014 - 2015** Visiting professor, BMS Centre for Executive Education & Distance Learning, Bangalore, India
- 2014 - 2015** Visiting professor, National Institute of Business Excellence, Bangalore, India
- 2013 - 2015** Visiting professor, ICFAI Business School (IBS), Bangalore, India
- 2010 - 2014** Associate Dean (Academics), Windsor Institute of Management Studies, Bangalore, India
- 2008 - 2009** Program Manager and Senior Lecturer, Indian Institute of Planning and Management, Bangalore, India
- 2007 - 2008** Academics Coordinator and Lecturer, Indian Institute of Planning and Management, Bangalore, India
- 2006 - 2007** Research Analyst and Lecturer, Indian Institute of Planning and Management, Bangalore, India

## **COURSES TAUGHT**

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- Infrastructure and development finance, Grande ecole (bachelor cycle)
- Advanced corporate finance, Grande ecole (master cycle)
- Ethics in finance, Grande ecole (master cycle)
- Econometrics of cross-sectional & panel data, Grande ecole (master cycle)
- Statistics ii
- Financial management
- Quantitative methods
- Financial strategies
- International finance and trade
- International financial management
- Private equity and business valuation
- Foreign exchange management
- Project appraisal
- Corporate finance
- Financial management
- Production and operations management
- Total quality management
- Introduction to portfolio management
- Introduction to finance
- Quantitative techniques
- Business statistics

## **INTELLECTUAL CONTRIBUTIONS**

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### **Papers in refereed journals**

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**Published**

Zakriya M., Baudoin L., Arenas D., Walsh L., (2023), Would You Walk 500 Miles? Place Stewardship in the Collaborative Governance of Social Ecological Systems, *Journal of Business Ethics*, 184(4), pp. 855–876

Zakriya M., Dumitrescu A., Jarvinen J., (2023), Hidden Gem or Fool's Gold: Can Passive ESG ETFs Outperform the Benchmarks?, *International Review of Financial Analysis*, 86(2023), pp. 102540

Zakriya M., Dumitrescu A., (2022), Governance, Information Flow, and Stock Returns, *Journal of Corporate Finance*, 72(102168), pp. 1-32

Zakriya M., Dumitrescu A., (2021), Stakeholders and the stock price crash risk: What matters in corporate social performance?, *Journal of Corporate Finance*, 67(101871), pp. 1-18

Zakriya M., Bermejo V., Campa J., Campos R., (2020), Do foreign stocks substitute for international diversification?, *European Financial Management*, 26(5), pp. 1191-1223

Zakriya M., Dumitrescu A., El Hefnawy M., (2020), Golden geese or black sheep: Are stakeholders the saviors or saboteurs of financial distress?, *Finance Research Letters*, 37(101371), pp. 1-22

## **Communications in refereed conferences**

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### **International**

Zakriya M., Bermejo V., Rizzo E. A., (2024), *What drives corporate ESG? Disentangling the importance of investors, managers, and firms* EFMA2024 Annual Meetings, Lisbon, Portugal

Zakriya M., Errico M., (2024), *CSR Information and Regulatory Activity 2024* MENA-Asian Conference of the Financial Engineering and Banking Society (FEBS), Sharjah, United Arab Emirates

Zakriya M., Errico M., (2024), *The Non-Financial Spillovers of Financial Information Processing Costs: Evidence from the U.S. XBRL Mandate* FMA European Conference, Turin, Italy

Zakriya M., Bermejo V., Rizzo A. E., (2023), *What drives corporate ESG? Disentangling the importance of investors, managers, and firms* FMA 2023 European Conference, Aalborg, Denmark

Zakriya M., Bermejo V., Rizzo E. A., (2023), *What drives corporate ESG? Disentangling the importance of investors, managers, and firms* Sustainable Financial Innovation Centre (SFIC) Annual conference 2023, Dubai, United Arab Emirates

Zakriya M., Errico M., (2023), *The Non-Financial Spillovers of Financial Information Processing Costs: Evidence from the U.S. XBRL Mandate 2023* European Financial Management Association (EFMA) conference, Cardiff, United Kingdom

Zakriya M., Tarnaud A., (2023), *CSR Disclosures and Firm Value: Disentangling the Role of ESG Rating Providers* Ethical Finance & Sustainability Conference (EFS-2023), Paris, France

Zakriya M., (2022), *Sustain and Deliver: Capturing the Valuation Effects of Corporate Sustainability* Financial Management & Accounting Research Conference 2022, Limassol, Cyprus

Zakriya M., Dumitrescu A., Jarvinen J., (2022), *Hidden Gem or Fool's Gold: Can Passive ESG ETFs Outperform the Benchmarks?* EFMA 2022 Annual Meetings, Rome, Italy

Zakriya M., (2019), *Sustain and Deliver: Capturing the Valuation Effects of Corporate Sustainability* Doctoral Student Consortium of 27th Finance Forum, Madrid, Spain

Zakriya M., Dumitrescu A., (2019), *Governance, Information Flow and Stock Returns: Evidence from a Natural Experiment* 16th Corporate Finance Day, Groningen, Netherlands

Zakriya M., Dumitrescu A., (2019), *Governance, Information Flow and Stock Returns: Evidence from a Natural Experiment* 2019 FMA Annual Meeting, New Orleans, USA

Zakriya M., Dumitrescu A., (2019), *Governance, Information Flow and Stock Returns: Evidence from a Natural Experiment* 27th Finance Forum, the Annual Meeting of the Spanish Finance Association (AEFIN), Madrid, Spain

Zakriya M., Dumitrescu A., (2019), *Governance, Information Flow and Stock Returns: Evidence from a Natural Experiment* European Financial Management Association Annual Meetings, Ponta Delgada, Portugal

Zakriya M., Dumitrescu A., (2019), *Governance, Information Flow and Stock Returns: Evidence from a Natural Experiment* Financial Management & Accounting Research Conference, Limassol, Cyprus

Zakriya M., Dumitrescu A., (2019), *Governance, Information Flow and Stock Returns: Evidence from a Natural Experiment* FMA European Conference, Glasgow, United Kingdom

Zakriya M., Dumitrescu A., (2019), *Stakeholders and the Stock Price Crash Risk: What Matters in Corporate Social Performance?* Financial Management & Accounting Research Conference, Limassol, Cyprus

Zakriya M., (2018), *Empirical Investigations on Governance – Performance Interplay: The Investors' Perspective* "Merton H. Miller" Doctoral Student Seminar - EFMA, Milan, Italy

Zakriya M., (2018), *Empirical Investigations on Governance – Performance Interplay: The Investors' Perspective* FMCG PhD Symposium, Melbourne, Australia

Zakriya M., (2018), *Sustain and Deliver: Capturing the Valuation Effects of Corporate Sustainability* 26th Finance Forum, the Annual Meeting of the Spanish Finance Association (AEFIN), Santander, Spain

Zakriya M., (2018), *Sustain and Deliver: Capturing the Valuation Effects of Corporate Sustainability* European Financial Management Association Annual Meetings, Milan, Italy

Zakriya M., (2018), *Sustain and Deliver: Capturing the Valuation Effects of Corporate Sustainability* Financial Markets and Corporate Governance (FMCG) Conference, Melbourne, Australia

Zakriya M., Dumitrescu A., (2018), *The Corporate Governance - Performance Puzzle: New Insights* FMA European Conference, Kristiansand, Norway

Zakriya M., Dumitrescu A., (2017), *The Corporate Governance - Performance Puzzle: New Insights* 25th Finance Forum of the Spanish Finance Association (AEFIN), Barcelona, Spain

Zakriya M., Dumitrescu A., (2017), *The Corporate Governance - Performance Puzzle: New Insights* Financial Markets and Corporate Governance (FMCG) Conference, Wellington, New Zealand

Zakriya M., Dumitrescu A., (2017), *The Corporate Governance - Performance Puzzle: New Insights* Multinational Finance Society (MFS) Annual Conference, Bucharest, Romania

## **Other conference and seminar presentations**

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### **International**

Zakriya M., Tarnaud A., (2024), *CSR Disclosures and Firm Value: Disentangling the Role of ESG Rating Providers* IIMB-CCGS Conference on Corporate Governance & Sustainability, Bangalore, India

Zakriya M., Tarnaud A., (2024), *CSR Performance and Firm Value: Disentangling the Role of ESG Rating Providers* CUNEF University, Madrid, Spain

Zakriya M., (2023), *Corporate Governance, Stakeholders, and Stock Price Crash Risk* Coventry University, Coventry, United Kingdom

Zakriya M., Dumitrescu A., (2018), *The Corporate Governance – Performance Puzzle: New Insights* Middlesex University, Dubai, United Arab Emirates

### **National**

Zakriya M., Tarnaud A., (2023), *CSR Disclosures and Firm Value: Disentangling the Role of ESG Rating Providers* Sustainable Finance Workshop, Paris, France

Zakriya M., (2018), *Sustain and deliver: Capturing the valuation effects of corporate sustainability* Comisión Nacional del Mercado de Valores (CNMV), Madrid, Spain

## **Grants**

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**2017** AGAUR Grant for the recruitment of early-stage research staff (FI), Government of Catalonia (Spain)

**2017** AGAUR Funding for Transversal Training Activities, Government of Catalonia (Spain)

## GRANTS AND HONORS

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### Award

- 2024 Best Paper of the Conference Award, Spanish Finance Association (AEFIN), Spain
- 2024 Best Paper Award, INTERNATIONAL CONFERENCE ON ACCOUNTING AND FINANCE, Vietnam

### Honor

- 2016 ESADE PhD Scholarship, ESADE Business School, Spain
- 2015 ESADE Student Talent Scholarship, ESADE Business School, Spain

## PROFESSIONAL MEMBERSHIPS

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- European Finance Association
- American Finance Association
- European Financial Management Association

## EDITORIAL ACTIVITY

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### Reviewer in an academic journal

- 2024 The Financial Review
- 2024 European Financial Management
- 2024 Journal of Corporate Finance
- 2024 Applied Economics
- 2023 European Journal of Finance
- 2023 Journal of Business Ethics
- 2023 Journal of Banking and Finance
- 2022 International Review of Financial Analysis
- 2022 Journal of International Financial Markets, Institutions & Money
- 2021 Finance Research Letters, USA

## RESEARCH ACTIVITIES

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### COMMITTEE CHAIR

#### Contribution to an international academic partnership

IESEG - Loyola Twinning Program, Loyola College, India

#### Course Coordinator

- 2023 - 2024 Sustainable Finance for Asset Managers, IÉSEG School of Management, France
- Corporate Finance for Consulting, IÉSEG School of Management, France

Business Ethics and Managerial Behavior, IÉSEG School of Management, France

Ethics in Finance, IÉSEG School of Management, France

Infrastructure and Development Finance, IÉSEG School of Management, France

**Member of a recruitment jury (orals)**

Jury - Motivation Interviews, IÉSEG School of Management, France

**Member of the research committee**

Member - Research Committee, IÉSEG School of Management, France

**Participation in a professional advisory board**

Finance PAB Meeting, IÉSEG School of Management, France

**Participation in recruitment of professors**

Finance Department, IÉSEG School of Management, France

**Track research seminar Coordinator**

Coordinator - Finance Research Seminars, IÉSEG School of Management, France