



Oskar KOWALEWSKI

Ph.D. in Economic, Management

Full Professor, Finance

o.kowalewski@ieseg.fr

EDUCATION

- 2012** HDR, Economy, Finance, Warsaw School of Economics, Poland
- 2004** Master in Law, Maria Curie Sklodowska University, Poland
- 2003** Ph.D. in Economic, Management, Kozminski University, Poland
- 1999** Master, Management Sciences, Finance, Kozminski University, Poland

RESEARCH INTERESTS

Corporate Governance, Finance, Banking

PROFESSIONAL EXPERIENCE

ACADEMIC:

- 2019 - Present** Full Professor of Finance, IÉSEG School of Management, France
- 2016 - 2019** Associate Professor of Finance, IÉSEG School of Management, France
- 2015 - 2016** Associate Professor, Vistula University, Warsaw, Poland
- 2014 - 2016** Associate Professor, Institute of Economics of the Polish Academy of Science, Warsaw, Poland
- 2012 - 2014** Associate Professor, Kozminski University, Warsaw, Poland
- 2012 - 2014** DAAD Professor, European University of Viadrina, Frankfurt Oder, Germany
- 2011 - 2011** Researcher, University of Glasgow, Glasgow, United Kingdom
- 2009 - 2009** Visiting Professor, Goethe University Frankfurt, Frankfurt, Germany
- 2009 - 2011** Researcher, Wharton School of the University of Pennsylvania, Philadelphia, USA
- 2006 - 2015** Assistant Professor, Warsaw School of Economics, Warsaw, Poland
- 2004 - 2005** Researcher, Wharton School of the University of Pennsylvania, Philadelphia, USA
- 1999 - 2003** Teaching and Research Assistant, Kozminski University, Warsaw, Poland

PROFESSIONAL:

- 2016 - 2018** Member of the Supervisory Board, BOS Bank, Warsaw, Poland
- 2016 - 2021** Member of Supervisory Board, Zakłady Metalowe Dezamet, Nowa Deba, Poland
- 2015 - 2016** Member of the Supervisory Board, WinVentures sp. z o. o. S.K.A, Warsaw, Poland
- 2014 - 2015** Member of the Supervisory Board, Navi Group, Poland
- 2012 - 2016** Member of the Supervisory Board, DM W Investment S.A., Warsaw, Poland
- 2012 - 2016** Member of the Supervisory Board , W Investments S.A., Warsaw, Poland
- 2007 - 2008** Member of the Supervisory Board, Polish Energy Group PEG S.A., Warsaw, Poland
- 2006 - 2008** Chairman of the Supervisory Board, PEC Geotermia Podhalanska S.A., Zakopane, Poland
- 2005 - 2005** Executive Vice President and Chief Financial Officer, National Fund for Environmental Protection and Water Management, Warsaw, Poland

COURSES TAUGHT

- Corporate finance in the luxury and fashion industries, Msc in fashion management
- Entrepreneurial finance, Grande ecole (master cycle)
- Finance research seminar, Grande ecole (master cycle)
- Global corporate finance, International mba

INTELLECTUAL CONTRIBUTIONS

Papers in refereed journals

Published

- Barroso R., Kowalewski O., Duan T., Guo S., (2024), Female directors boost sustainability, *Accounting and Business Magazine*, August(2024), pp. 1-3
- Kowalewski O., Barroso R., Duan T., Guo S., (2024), Board Gender Diversity Reform and Corporate Carbon Emissions, *Journal of Corporate Finance*, 87(102616), pp. 1-17
- Kowalewski O., Borsuk M., Pisany P., (2024), State-owned banks and international shock transmission, *Journal of International Financial Markets, Institutions and Money*, 91(2024), pp. 101947
- Kowalewski O., Eugster N., Spiewanowski P., (2024), Internal Governance Mechanisms and Corporate Misconduct, *International Review of Financial Analysis*, 92(2024), pp. 103109
- Kowalewski O., Talavera O., Kaawach S., (2024), Automatic vs Manual Investing: Role of Past Performance, *Journal of Financial Stability*, 74(2024), pp. 101319
- Kowalewski O., (2023), Effect of operating multiple affiliates on the performance of subsidiaries in the same host country, *Research in International Business and Finance*, 63(2023), pp. 101926
- Kowalewski O., (2023), Organizational mode choices of multinational banks abroad, *Global Finance Journal*, 57(2023), pp. 100863
- Kowalewski O., Ahmad M. F., Aziz S., El-Khatib R., (2023), Firm-Level Political Risk and Dividend Payout, *International Review of Financial Analysis*, 86(2023), pp. 102546

- Kowalewski O., Aziz S., Dowling M., Ahmad M. F., (2023), Board Reforms and Innovation, *International Review of Financial Analysis*, 88(2023), pp. 102707
- Kowalewski O., Borsuk M., Qi J., (2023), The dark side of bank taxes, *Journal of Banking & Finance*, 157(2023), pp. 107041
- Kowalewski O., Hasan I., Jackowicz K., Kozłowski L., (2023), Cultural values of parent bank board members and lending by foreign subsidiaries: The moderating role of personal traits, *Journal of International Financial Markets, Institutions and Money*, 83(2023), pp. 101736
- Kowalewski O., Majda-Kariozen A., Socha B., (2023), Founder Involvement in CEO Turnover, *Strategic Change*, 32(4-5), pp. 111-123
- Kowalewski O., Pisany P., (2023), The Rise of Fintech: A Cross-Country Perspective, *Technovation*, 122(2023), pp. 102642
- Kowalewski O., Pisany P., Ahmad M. F., (2023), What determines Initial Coin Offering success: A cross-country study, *Economics of Innovation and New Technology*, 32(5), pp. 622-645
- Kowalewski O., Wahid A., Mantell E. H., (2023), Determinants of the Prices of Residential Properties in Pakistan, *Journal of Property Investment and Finance*, 41(1), pp. 35-49
- Kowalewski O., Jackowicz K., Kozłowski L., (2022), Foreign bank lending: The role of home country culture during prosperous and crisis periods, *Journal of Multinational Financial Management*, 66(2022), pp. 100770
- Kowalewski O., Mantell E. H., Wahid A., (2022), Earnings differentials associated with sexual orientation in the Pakistan labor market, *Economic and Labour Relations Review*, 33(4), pp. 754–765
- Kowalewski O., Pisany P., (2022), Banks' consumer lending reaction to fintech and bigtech credit emergence in the context of soft versus hard credit information processing ?, *International Review of Financial Analysis*, 81(May2022), pp. 102116
- Kowalewski O., Pisany P., (2022), Home–host distance in governance quality, foreign banks' lending, and emerging host markets' resilience, *Review of Development Finance*, 12(1), pp. 55-69
- Kowalewski O., Pisany P., Slazak E., (2022), Digitalization and data, institutional quality and culture as drivers of technology-based credit providers, *Journal of Economics and Business*, 121(2022), pp. 106069
- Kowalewski O., Ahmad M. F., (2021), Collective bargaining power and corporate cash policy, *International Review of Law and Economics*, 68(2021), pp. 106007
- Kowalewski O., Hasan I., Jackowicz K., Jagiello R., Kozłowski L., (2021), Local banks as difficult to replace SME lenders: Evidence from bank corrective programs *Journal of Banking and Finance*, *Journal of Banking & Finance*, 123(2021), pp. 106029
- Kowalewski O., Wahid A., Mumtaz M. Z., Adil I. H., (2021), Post-spillover effects of China's integration on Pakistan Stock Exchange, *Strategic Change*, 30(6), pp. 581–588
- Kowalewski O., Gnutzmann H., Spiewanowski P., (2020), Market structure and resilience: Evidence from potash mine disasters, *American Journal of Agricultural Economics*, 102(3), pp. 911-933
- Kowalewski O., Spiewanowski P., (2020), Stock market response to potash mine disasters, *Journal of Commodity Markets*, 20(2020), pp. 100124
- Kowalewski O., Iftekhhar H., Jackowicz F., Kozłowski L., (2019), The economic impact of changes in the local bank presence, *Regional Studies*, 53(5), pp. 644-656
- Kowalewski O., Pisany P., (2019), What drove the growth of the corporate bond markets in Asia?, *Research in International Business and Finance*, 48, pp. 365-380
- Kowalewski O., Allen F., Bartiloro L., Gu X., (2018), Does economic structure determine financial structure?, *Journal of International Economics*, 114(2018), pp. 389-409
- Kowalewski O., Jackowicz K., Kozłowski L., (2018), Depositor discipline through interest costs during good and bad times: The role of the guarantor of last resort, *Journal of Financial Services Research*, 54(2), pp. 179-205
- Hasan I., Jackowicz K., Kowalewski O., Kozłowski L., (2017), Do local banking market structures matter for SME financing and performance? New evidence from an emerging economy, *Journal of Banking & Finance*, 79, pp. 142–158
- Hasan I., Jackowicz K., Kowalewski O., Kozłowski L., (2017), Politically connected firms in Poland and their access to bank financing, *Communist and Post-Communist Studies*, 50(4), pp. 245-261

- Kowalewski O., Allen F., Jackowicz K., Kozłowski K., (2017), Bank lending, crises, and changing ownership structure in Central and Eastern European countries, *Journal of Corporate Finance*, 42, pp. 494–515
- Kowalewski O., Jackowicz K., Kozłowski L., Roszkowska P., (2017), Issuing bonds, shares or staying private? Determinants of going public in an emerging economy, *Post-Communist Economies*, 29(1), pp. 1-29
- Kowalewski O., (2016), Corporate governance and corporate performance: financial crisis (2008), *Management Research Review*, 39(11), pp. 1494 - 1515
- Kowalewski O., Gu X., (2016), Creditor rights and the corporate bond market , *Journal of International Money and Finance*, 67, pp. 215–238
- Allen F., Hryckiewicz A., Kowalewski O., Tümer-Alkan G., (2014), Transmission of Bank Liquidity Shocks in Loan and Deposit Markets: The Role of Interbank Borrowing and Market Monitoring, *Journal of Financial Stability*, 15, pp. 112-126
- Kowalewski O., (2014), Multinational Banks and the Performance of Their Subsidiaries Abroad, *Journal of Finance and Economics*, 2(3), pp. 90-100
- Kowalewski O., Radlo M.-J., (2014), Determinants of Foreign Direct Investment and Entry Modes of Polish Multinational Enterprises: A New Perspective on Internationalization, *Communist and Post-Communist Studies*, 47(3-4), pp. 365–374
- Kowalewski O., Hasan J., Jackowicz K., Kozłowski L., (2013), Market discipline during crisis: Evidence from bank depositors in transition countries, *Journal of Banking & Finance*, 37(12), pp. 5436–5451
- Kowalewski O., Jackowicz K., Kozłowski L., (2013), The influence of political factors on commercial banks in Central European countries, *Journal of Financial Stability*, 9(4), pp. 759–777
- Kowalewski O., Allen F., Gu X., (2012), Financial crisis, structure and reform, *Journal of Banking & Finance*, 36(11), pp. 2960–2973
- Kowalewski O., Jackowicz K., (2012), Crisis, internal governance mechanisms and pension fund performance: Evidence from Poland, *Emerging Markets Review*, 13(4), pp. 493–515
- Hryckiewicz A., Kowalewski O., (2011), Why do foreign banks withdraw from other countries, *International Finance*, 14(1), pp. 67-102
- Kowalewski O., Rybinski K., (2011), The hidden transformation. Changing role of the state after the collapse of communism in Central and Easter Europe, *Oxford Review of Economic Policy*, 27(4), pp. 634-657
- Hryckiewicz A., Kowalewski O., (2010), Economic determinants, financial crisis and entry modes of foreign banks into emerging markets, *Emerging Markets Review*, 11(3), pp. 205-228
- Hryckiewicz A., Kowalewski O., (2010), The determinants of the exit decisions of foreign banks, *Banking and Finance Review*, 2(2), pp. 53-72
- Kowalewski O., Talavera O., Stetsyuk I., (2010), Influence of family involvement in management and ownership on firm performance: Evidence from Poland, *Family Business Review: Journal of the Family Firm Institute*, 23(1), pp. 45-69
- Kowalewski O., Stetsyuk I., Talavera O., (2008), Corporate governance and dividend policy in Poland, *Post-Communist Economies*, 20(2), pp. 203-218
- Kowalewski O., Jackowicz K., (2006), Why do companies go private in emerging markets? Evidence from Poland, *Journal of East European Management Studies*, 11(4), pp. 326-348

Forthcoming

- Kowalewski O., Borsuk M., Eugster N., Klein P.-O., (2024), Family Firms and Carbon Emissions , *Journal of Corporate Finance*, -(), pp. -

Papers in non-refereed journals

Published

- Kowalewski O., (2010), Financial system and real economy, *Management and Business Administration. Central Europe*, 2(103), pp. 36-53
- Kowalewski O., (2009), Financial crisis and the share of foreign banks in domestic banking sector, *Management and Business Administration. Central Europe*, 17(2), pp. 15-28

International

Barroso R., Kowalewski O., Duan T., GUO S., (2024), *Board Gender Diversity Reform and Corporate Carbon Emissions* EAA Annual Congress, Bucharest, Romania

GUO S., Barroso R., Duan T., Kowalewski O., (2024), *Board Gender Diversity Reform and Corporate Carbon Emissions* European Financial Management Association 2024 Annual Meeting, Lisbon, Portugal

GUO S., Barroso R., Duan T., Kowalewski O., (2024), *Board Gender Diversity Reform and Corporate Carbon Emissions* Financial Management & Accounting Research Conference 2024, Ayia Napa, Cyprus

Kowalewski O., (2024), *As dry as a bone: how do banks cope with droughts?* EUROFIDAI – ESSEC Paris December Finance Meeting, Paris, France

Kowalewski O., (2024), *Bank CEO Turnover: The Role of Shareholders* 37th Australasian Finance and Banking Conference, Sydney, Australia

Kowalewski O., (2024), *Prioritizing Social Issues: The Role of Women on Corporate Boards* Sustainable Finance Conference 2024, Birmingham, United Kingdom

Barroso R., Kowalewski O., Duan T., Guo S., (2023), *Board Gender Diversity Reform and Corporate Carbon Emissions* 9th Annual International Corporate Governance Society Conference, Madrid, Spain

Kowalewski O., (2023), *Board Gender Diversity Reform and Corporate Carbon Emissions* 1st EIASM Interdisciplinary Workshop in Sustainability and ESG Dynamics, Castellanza, Italy

Kowalewski O., (2023), *Family Firms and Carbon Emissions* 9th Annual International Corporate Governance Society Conference, Madrid, Spain

Kowalewski O., (2022), *State-owned banks and international shock transmission* 1st PSB Workshop on Banking and Finance, Paris, France

Kowalewski O., (2021), *2022* 38th International Conference of the French Finance Association, Saint-Malo, France

Kowalewski O., (2021), *Collective bargaining power and corporate cash policy* Midwest Finance Association Conference, Chicago, USA

Kowalewski O., (2021), *Government ownership and banklending in home and host countries* SAFE, EABH, IBF Conference on Banking and the State, Frankfurt am Main, Germany

Kowalewski O., (2020), *Local banks as difficult to replace SME lenders: Evidence from bank corrective programs* Southwestern Finance Association Conference, San Antonio, TX, USA

Kowalewski O., (2020), *The Dark Side of the Bank Levy* 33rd Australasian Finance and Banking Conference, Sydney, Australia

Kowalewski O., (2020), *The Interbank Market Puzzle* Financial Intermediation Research Society, Budapest, Hungary

Kowalewski O., (2019), *Does foreign bank branch activity affect lending behavior?* 36th Annual Meeting of the European Research Group (GdRE) on Money Banking and Finance, Besançon, France

Kowalewski O., (2019), *Does foreign bank branch activity affect lending behavior?* Second Annual USYD Financing and Banking Research Group Workshop, Sydney, Australia

Kowalewski O., (2019), *Founder Involvement in CEO Turnover* 4th PANORisk Conference, Angers, France

Kowalewski O., Allen F., Gu X., (2019), *The Interbank Market Puzzle* 31st Asian Finance Association Annual Meeting, Ho Chi Minh City, Vietnam

Kowalewski O., Hasan I., Jackowicz K., Kozłowski L., Jagiello R., (2019), *Is there anything special about local banks as SME lenders? Evidence from bank corrective programs* FMA Asia/Pacific Conference, Ho Chi Minh City, Vietnam

Kowalewski O., Majda-Kariozen A., Socha B., (2019), *Founder Involvement in CEO Turnover* ECBA 2019: ENTREPRENEURSHIP: COGNITIVE AND BEHAVIORAL APPROACHES WORKSHOP, Paris, France

- Kowalewski O., (2018), *The Interbank Market Puzzle* 35th Annual Conference of the French Finance Association, Paris, France
- Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* 27th European Financial Management Association Conference, Milan, Italy
- Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* 8th FEBS International Conference, Rom, Italy
- Kowalewski O., Allen F., Bartiloro L., Gu X., (2017), *Does Economic Structure Determine Financial Structure?* FMA Meeting, Boston, USA
- Kowalewski O., Spiewanowski P., (2017), *Stock market response to potash mine disasters* Workshop Financialization of Commodity Markets at the Free University Bozen, Bozen, Italy
- Kowalewski O., Spiewanowski P., (2017), *Stock market response to potash mines disaster* 7th International Conference of the Financial Engineering and Banking Society, Glasgow, United Kingdom
- Kowalewski O., Gu X., (2016), *Creditor rights and corporate bond market* Securities markets: Trends, Risks and Policies, Milan, Italy
- Kowalewski O., Gu X., (2016), *Creditor rights and corporate bond market* Workshop on Corporate Bonds, Strasbourg, France
- Kowalewski O., Spiewanowski P., (2016), *Stock market reaction to accidents in the potash mining industry* Competition and Finance in Natural Resource Markets, Hannover, Germany
- Kowalewski O., Jackowicz K., Kozlowski L., (2015), *Depositor discipline during good and bad times: The role of the guarantor of last resort* 5th International Conference of the Financial Engineering and Banking Society, Nantes, France
- Kowalewski O., Allen F., Jackowicz K., (2014), *Bank lending and changing ownership structure in Central European countries* Asian Finance Association, Bali, Indonesia
- Kowalewski O., Franklin A., Jackowicz K., (2014), *Bank Ownership Structure, SME Lending and Local Credit Markets* 27th Australasian Finance and Banking Conference, Sydney, Australia
- Kowalewski O., Franklin A., Jackowicz K., (2014), *The effects of foreign and government ownership on bank lending behavior during a crisis in Central and Eastern Europe* Financial Intermediation Research Society (FIRS) Conference, Quebec City, Canada
- Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2014), *Politically connected firms in Poland and their access to bank financing* EMG-ECB Emerging Markets Finance Conference, London, United Kingdom
- Kowalewski O., Jackowicz K., Kozlowski L., Roszkowska P., (2014), *Issuing Bonds, Shares or Staying Private? Determinants of Going Public in an Emerging Economy* World Business, Finance and Management Conference, Auckland, New Zealand
- Kowalewski O., Allen F., Jackowicz K., (2013), *The effects of foreign and government ownership on bank lending behavior during a crisis in Central and Eastern Europe* Emerging Markets Finance Conference 2013, Mumbai, India
- Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2013), *Market Discipline During Crisis: Evidence from Bank Depositors in Transition Countries* Financial Intermediation Research Society (FIRS) Conference, Dubrovnik, Croatia
- Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2013), *Market Discipline During Crisis: Evidence from Bank Depositors in Transition Countries* Conference on Risk Management and Reform of Bank Regulation, Beijing, China
- Kowalewski O., (2012), *Internal governance mechanisms and pension fund performance* Netspar Pension Workshop, Amsterdam, Netherlands
- Kowalewski O., (2012), *When are Multinational Banks Getting a Bang for Their Buck on Their Subsidiaries Abroad?* 29th GdRE Symposium on Money, Banking and Finance, Nantes, France
- Kowalewski O., Allen F., Gu X., (2012), *Financial Crisis, Structure and Reform* Workshop Reforming Finance: Balancing Domestic and International Agendas, Ljubljana, Slovenia
- Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2012), *How did depositors react to the recent crisis? Evidence from the Central European banking industry* 2nd CInSt Banking Workshop Banking in Emerging Markets: Challenges and Opportunities, Moscow, Russia
- Kowalewski O., Radlo M., (2012), *Determinants of FDI and Entry Modes of Polish Multinational Enterprises* Baltic Sea Summer School in International Economics, University of Southern Denmark, Sønderborg, Denmark

Kowalewski O., (2011), *When are multinational banks getting a bang for their buck on their subsidiaries abroad?* RCMFI Workshop , Chania, Greece

Kowalewski O., Allen F., Hryckiewicz A., Tumer-Alkan G., (2011), *Transmission of Bank Liquidity Shocks in Loan and Deposit Markets: The Role of Interbank Borrowing and Mark Monitoring* VI Annual Seminar on Risk, Financial Stability and Banking, São Paulo, Brazil

Kowalewski O., Allen F., Hryckiewicz A., Tumer-Alkan G., (2011), *Transmission of Bank Liquidity Shocks in Loan and Deposit Markets: The Role of Interbank Borrowing and Market Monitoring* 5th Singapore International Conference on Finance, Singapore, Singapore

Kowalewski O., Hryckiewicz A., (2010), *Why do foreign banks withdraw from other nations?* Financial Management Association Annual Meeting, New York, USA

Kowalewski O., Hryckiewicz A., (2010), *Why Foreign Banks Withdraw from Other Nations?* 5th Annual Financial Intermediation Research Society (FIRS) conference, Florence, Italy

Kowalewski O., Hryckiewicz A., (2009), *Why do foreign banks withdraw from other nations?* Ifo/CESifo & ACES Conference on Banking and Institutions, Munich, Germany

Kowalewski O., Hryckiewicz A., (2008), *Economic determinants and entry modes of foreign banks in Central Europe* 3rd Warsaw International Economic Meeting, Warsaw, Poland

Kowalewski O., Talavera O., Stetsyuk I., (2007), *Influence of family involvement in management and ownership on firm performance: Evidence from Poland* 22nd Annual Congress of the European Economic Association, Budapest, Hungary

Kowalewski O., Allen F., Bartiloro L., (2007), *Does economic structure determine financial structure?* 56th Annual Meeting of the Midwest Finance Association, Minneapolis, USA

Kowalewski O., Allen F., Bartiloro L., (2005), *The Financial System of the EU* 25 OeNB's Conference on European Economic Integration, Vienna, Austria

Kowalewski O., Jackowicz K., (2005), *Why companies go private in emerging markets? Evidence from Poland* 10th Symposium on Finance, Banking, and Insurance, Karlsruhe, Germany

Other conference and seminar presentations

International

Kowalewski O., (2024), *As dry as a bone: how do banks cope with droughts?* 31st Finance Forum AEFIN, San Cristóbal de La Laguna, Spain

Kowalewski O., (2023), *As dry as a bone: how do banks cope with droughts?* 8th Green Finance Research Advances, Paris, France

Kowalewski O., (2023), *As dry as a bone: how do banks cope with droughts?* Community Banking Research Conference, St. Louis, USA

Kowalewski O., (2023), *As dry as a bone: How do banks cope with droughts?* FMA Annual Meeting, Chicago, USA

Kowalewski O., (2023), *As dry as a bone: how do banks cope with droughts?* GdRE International Symposium on Money, Banking and Finance, Lille, France

Kowalewski O., (2023), *As dry as a bone: how do banks cope with droughts?* IFABS, Oxford, United Kingdom

Kowalewski O., (2023), *Board Gender Diversity Reform and Corporate Carbon Emissions* International Conference in Banking and Financial Studies, Capua (CE), Italy

Kowalewski O., (2023), *Family Firm Ownership and Carbon Emissions* AEFIN, Malaga, Spain

Kowalewski O., (2023), *Family Firm Ownership and Carbon Emissions* FMA European Conference, Aalborg, Denmark

Kowalewski O., (2023), *Family Firm Ownership and Carbon Emissions* Owners as Strategists 2023, Milano, Italy

Kowalewski O., (2023), *Family firms and carbon emissions* Third International Corporate Governance Conference, Cardiff, United Kingdom

- Kowalewski O., (2023), *Family firms and carbon emissions* Yunus Social Business Centre Conference in Sustainable and Socially Responsible Finance, Bologna, Italy
- Kowalewski O., (2022), *Cultural values of parent bank board members and lending by foreign subsidiaries: The moderating role of personal traits* 11th International Conference of the Financial Engineering and Banking Society, Portsmouth, United Kingdom
- Kowalewski O., (2022), *Internal Governance Mechanisms and Corporate Misconduct* 8th Annual International Corporate Governance Society Conference, Miami, USA
- Kowalewski O., (2022), *State-owned banks and international shock transmission* FMA Annual Meeting, Atlanta, USA
- Kowalewski O., (2022), *The Interbank Market Puzzle* Midwest Finance Association (MFA) Meeting, Chicago, USA
- Kowalewski O., (2021), *Contributions and Challenges of SMEs in Emerging Economies* Empowering SMEs and Business Startups for Sustainable Future, NUML School of Business, Islamabad, Pakistan
- Kowalewski O., (2021), *Does bank ownership matter for CEO dismissal?* 10th CInSt Banking Workshop, Higher School of Economics, Moscow, Russia
- Kowalewski O., (2021), *State-owned banks and international shock transmission* Conference "Banking and the State" , Leibniz-Institute SAFE, Frankfurt am Main, Germany
- Kowalewski O., (2021), *State-owned banks and international shock transmission* iaelyon School of Management, Lyon, France
- Kowalewski O., (2021), *State-owned banks and international shock transmission* Kyiv School of Economics, Kiev, Ukraine
- Kowalewski O., (2021), *State-owned banks and international shock transmission* Kyiv School of Economics, Kyiv, Ukraine
- Kowalewski O., (2021), *The Dark Side of the Bank Levy* 37th GdRE International Symposium on Money, Banking and Finance, Paris, France
- Kowalewski O., (2021), *The Dark Side of the Bank Levy* World Finance Banking Symposium, Budapest, Hungary
- Kowalewski O., (2021), *The Interbank Market Puzzle* ASSA Annual Meeting, Chicago, USA
- Kowalewski O., (2020), *Labor Unions and Corporate Cash Holdings: Cross-country Evidence* 37th International Conference of the French Finance Association, Nantes, France
- Kowalewski O., (2020), *Local banks as difficult to replace SME lenders: Evidence from bank corrective programs* Stockholm School of Economics in Riga, Riga, Latvia
- Kowalewski O., (2020), *The Rise of Fintech: A Cross-Country Perspective* Boca Corporate Finance and Governance Conference, Florida Atlantic University, Boca Raton, USA
- Kowalewski O., (2019), *Does foreign bank branch activity affect lending behavior?* 5th International Conference on Accounting and Finance, Danang City, Vietnam
- Kowalewski O., (2019), *The Interbank Market Puzzle* SKEMA Business School, Lille, France
- Kowalewski O., Allen F., Gu X., (2019), *The Interbank Market Puzzle* Western Finance Association Meeting, Huntington Beach, CA, USA
- Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* Annual Meeting of the Financial Management Association International, San Diego , USA
- Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* Bank of Finland and CEPR Conference on Money in the Digital Age , Helsinki, Finland
- Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* Middlesex University Dubai, Dubai, United Arab Emirates
- Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* Universite Paris-Dauphine, Paris, France
- Kowalewski O., Allen F., Gu X., (2018), *The Interbank Market Puzzle* Zayed University, Abu Dhabi, United Arab Emirates

Kowalewski O., Franklin A., Gu X., (2018), *The Interbank Market Puzzle* Belgian Financial Research Forum, Brussels, Belgium

Kowalewski O., Spiewanowski P., (2016), *Stock market reaction to accidents in the potash mining industry* Hogeschool-Universiteit Brussel , Brussels, Belgium

Kowalewski O., Allen F., Jackowicz K., (2013), *The effects of foreign and government ownership on bank lending behavior during a crisis in Central and Eastern Europe* Conference on Privatization, Wake Forest University School of Business, Winston-Salem, USA

Kowalewski O., Allen F., Jackowicz K., (2013), *The effects of foreign and government ownership on bank lending behavior during a crisis in Central and Eastern Europe* Surrey-Fordham Conference on Banking, Finance, Money and Institutions: the Post Crisis Era, Surrey, United Kingdom

Kowalewski O., Stetsyuk I., Talavera O., (2007), *Corporate Governance and Dividend Policy in Poland* Warsaw International Economic Meeting, Warsaw, Poland

Kowalewski O., Stetsyuk I., Talavera O., (2007), *Does Corporate Governance Affect Dividend Policy? Evidence from Poland* 1st International Conference on Corporate Governance in Emerging Markets, Istanbul, Turkey

Kowalewski O., Jackowicz K., (2005), *Why companies go private in emerging markets? Evidence from Poland* 1st Emerging Market Finance Conference, London, United Kingdom

National

Kowalewski O., (2019), *The Interbank Market Puzzle* Institute of Economics, Polish Academy of Sciences, Warsaw, Poland

Books

Published

Kowalewski O., (2011), *Bankowosc miedzynarodowa. Próba nowego podejscia - Multinational banking. New approach*, 9788373786646, Oficyna Wydawnicza SGH, Warsaw, 240 pages

Chapters in books

Published

Kowalewski O., Pisany P., (2023), Banks' patenting as an answer to emerging fintech and bigtech competition: A cross-country empirical study, in: Suk-Joong Kim(Eds.), *Fintech, Pandemic, and the Financial System: Challenges and Opportunities. International Finance Review Vol. 22*, 9781802629484, Emerald Group Publishing Limited, Bingley, chapter 2, pp. 13-36

Kowalewski O., Pisany P., (2021), Different faces of digital financial inclusion across countries, in: Ewa Lechman, Adam Marszk(Eds.), *The Digital Disruption of Financial Services*, 9781032057699, Taylor & Francis Group | Routledge, Oxford, chapter 2, pp. 24-45

Kowalewski O., (2020), Do foreign bank branches affect lending of foreign and state-owned banks? Empirical evidence from CESEE countries, in: Bang Jeon, Ji Wu(Eds.), *Emerging Market Finance: New Challenges and Opportunities (International Finance Review Vol. 21)*, 978-1-83982-059-5, Emerald Group Publishing Limited, Bingley, chapter 2, pp. 11-31

Kowalewski O., Allen F., Gu X., (2018), Financial structure, economic growth and development, in: T. Beck, R. Levine(Eds.), *Handbook of Finance and Development*, 9781785360503, Edward Elgar Publishing, Cheltenham, chapter 2, pp. 31-62

Bielig A., Olszynski J., Wojtkowska-Lodej G., Kowalewski O., Napiórkowski T., (2014), International Competitiveness of Countries with Performing Innovation Systems, in: Weresa, M.A.(Eds.), *Innovation, Human Capital and Trade Competitiveness. How Are They Connected and Why Do They Matter?*, 978-3-319-02072-3, Springer International Publishing AG, chapter 6, pp. 229-318

Allen F., Gu X., Kowalewski O., (2013), Corporate governance and intra-group transactions in european bank holding companies during the crisis, in: Jeon, B.N., Olivero, M.P.(Eds.), *Global Banking, Financial Markets and Crises*, 9781783501700 , Emerald Group Publishing Limited, Bingley, chapter 13, pp. 365-432

Kowalewski O., (2012), Financial System and Capital Market Development, in: Weresa, M.(Eds.), *Poland competitiveness report 2012. Focus on education*, 978-83-7378-718-6, WSE Publishing House, Warsaw, chapter 4, pp. 239-254

Kowalewski O., (2011), Financial System and Capital Market Development, in: Weresa, W.(Eds.), *Poland competitiveness report 2011, Focus on manufacturing*, 978-83-7378-621-9, WSE Publishing House, Warsaw, chapter 4, pp. 239-254

Kowalewski O., (2011), Rynek kontroli przedsiębiorstw. Wrogie przejecie jako mechanizm dyscyplinujacy menedzerów., in: D. Dobija, I. Koladkiewicz(Eds.), *Lad korporacyjny. Podrecznik akademicki*, 9788326411670, Wolter Kluwer, Warsaw, chapter 7, pp. 221-261

Kowalewski O., (2010), Financial System and Capital Market Developments, in: Weresa, M.(Eds.), *Poland competitiveness report 2010. Focus on clusters*, 978-83-7378-524-3, WSE Publishing House, Warsaw, chapter 4, pp. 200-214

Kowalewski O., Hryckiewicz A., (2010), The economic determinants and behavior of foreign banks in emerging countries during a period of global economic downturn, in: Choi, J. Jay(Eds.), *International banking in the new era: Post-crisis challenges and opportunities*, 978-1-84950-912-1, Emerald Group Publishing Limited, Bingley, chapter V, pp. 393-129

Kowalewski O., (2009), The entrepreneurial approach to the extended order: case study Poland, in: Rieter, H., Zweynert, N.(Eds.), *Economic Styles in the Process of EU Eastern Enlargement*, 978-3-8329-4684-5, Nomos, Baden-Baden, chapter 3, pp. 241-250

Kowalewski O., (2009), Financial system and capital market developments, in: Weresa, M.A.(Eds.), *Poland competitiveness report 2009. Focus on human resources*, 9788373784482, WSE Publishing House, Warsaw, chapter 4.3., pp. 194-206

Kowalewski O., (2008), Does foreign direct investment impact economic growth in transition economies?, in: Kowalewski, O., Weresa, M.(Eds.), *The role of foreign direct investment in the economy*, 9783866183070, Rainer Hampp Verlag, Mering, chapter 5, pp. 77-92

Kowalewski O., (2008), Financial deepening and economic growth in transition economies, in: Iwanicz-Drozowska, M., Znaniecka, K.(Eds.), *Finance and real economy - selected research and policy Issues*, 9788372469991, Karol Adamiecki University of Economics, Katowice, chapter 3, pp. 49-62

Kowalewski O., (2008), Social services in Poland: the pension system, in: Weresa, M.A.(Eds.), *Poland competitiveness report 2008. Focus on services*, 9788373783713, WSE Publishing House, Warsaw, chapter 7.3., pp. 309-322

Kowalewski O., (2007), Financial system, in: Weresa, M.A(Eds.), *Poland competitiveness report 2007. The role of foreign direct investment*, 978837378298, WSE Publishing House, Warsaw, chapter 4.4, pp. 179-188

Kowalewski O., (2007), FDI and the development of the banking sector in Poland, in: Weresa, M. A.(Eds.), *Poland competitiveness report 2007. The role of foreign direct investment*, 978837378298, WSE Publishing House, Warsaw, chapter 6.4, pp. 249-257

Kowalewski O., Allen F., Bartiloro L., (2006), The financial system of the EU 25, in: Liebscher, K., Christl, J., Mooslechner, P., Ritzberger-Grünwald, D.(Eds.), *Financial Development, Integration And Stability: Evidence from Central, Eastern And South-Eastern Europe*, 1845429672, Edward Elgar Publishing, Cheltenham, chapter 7, pp. 80-104

Case studies

Kowalewski O., (2024), *Osivax and the COVID-19 Vaccine: Strategic and Ethical Challenges*, The Case Centre, case study 824-0054-1, teaching note 824-0054-8

Kowalewski O., Duan T., (2022), *Pitching a Research: Collective bargaining power and corporate cash policy*, The Case Centre, case study 122-0079-5, teaching note 122-0079-8

Kowalewski O., (2021), *The Green Bank*, The Case Centre, case study 120-0140-1, teaching note 120-0140-8

Kowalewski O., (2020), *The Luxury Teddy Bear*, The Case Centre, case study 820-0042-1, teaching note 820-0042-8

Working papers

Kowalewski O., Jackowicz K., Kozlowski L., (2021), *Foreign Bank Lending: The Role of Home Country Culture During Prosperous and Crisis Periods*, IESEG Working Paper Series 2021-ACF-01

Kowalewski O., Pisany P., Slazak E., (2021), *What Determines Cross-Country Differences in Fintech and Bigtech Credit Markets?*, IESEG Working Paper Series 2021-ACF-02

Kowalewski O., Ahmad M. F., (2021), *Board Reforms and Innovation*, IESEG Working Paper Series 2021-ACF-03

- Kowalewski O., Pisany P., (2021), *Banks' consumer lending reaction to fintech and bigtech credit emergence in the context of soft versus hard credit information processing*, IESEG Working Paper Series 2021-ACF-07
- Kowalewski O., Pisany P., (2021), *Home–host distance in governance quality, foreign banks' lending, and emerging host markets' resilience*, IESEG Working Paper Series 2021-ACF-08
- Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2021), *Cultural values of parent bank board members and lending by foreign subsidiaries: The moderating role of personal traits*, IESEG Working Paper Series 2021-ACF-09
- Kowalewski O., Borsuk M., Pisany P., (2021), *State-owned banks and international shock transmission*, IESEG Working Paper Series 2021-ACF-10
- Kowalewski O., Allen F., Gu X., Covi G., Montagna M., (2020), *The Interbank Market Puzzle*, IESEG Working Paper Series 2018-ACF-02, European Central Bank, ECB Working Paper Series No 2374
- Kowalewski O., Ahmad M. F., (2020), *Collective bargaining power and corporate cash policy*, IESEG Working Paper Series 2020-ACF-06
- Kowalewski O., Ahmad M. F., Pisany P., (2020), *What determines Initial Coin Offering success: A cross-country study*, IESEG Working Paper Series 2020-ACF-10
- Kowalewski O., Majda-Kariozen A., Socha B., (2019), *Founder Involvement in CEO Turnover*, IESEG Working Paper Series 2019-ACF-01
- Kowalewski O., (2019), *Does Foreign Bank Branch Activity Affect Lending Behavior?*, IESEG Working Paper Series 2019-ACF-02
- Kowalewski O., Hasan I., Jackowicz K., Jagiello R., Kozlowski L., (2018), *Is there anything special about local banks as SME lenders? Evidence from bank corrective programs*, IESEG Working Paper Series 2018-ACF-06
- Kowalewski O., Gnutzmann H., Spiewanowski P., (2018), *Market Structure and Supply Shocks: Evidence from Mining Disasters*, IESEG Working Paper Series 2018-ACF-01
- Kowalewski O., Spiewanowski P., (2017), *Stock market response to potash mine disasters*, IESEG Working Paper Series 2017-ACF-02
- Kowalewski O., Pisany P., (2017), *What is driving the corporate bond market development in Asia?*, IESEG Working Paper Series 2017-ACF-03
- Kowalewski O., Allen F., Gu X., (2017), *Financial Structure, Economic Growth and Development*, IESEG Working Paper Series 2017-ACF-04
- Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2017), *The Economic Impact of Changes in the Local Bank Presence*, IESEG Working Paper Series 2017-ACF-01
- Kowalewski O., Allen F., Bartiloro L., Gu X., (2016), *Does Economic Structure Determine Financial Structure?*, IESEG Working Paper Series 2016-ACF-02
- Kowalewski O., Hasan I., Jackowicz K., Kozlowski L., (2014), *Politically Connected Firms in Poland and Their Access to Bank Financing*, Bank of Finland, BOFIT Discussion Papers 2/2014
- Kowalewski O., Stetsyuk I., Talavera O., (2007), *Does corporate governance and ownership determine dividend policy in Poland*, *National Bank of Poland Working Paper Series*, National Bank of Poland
- Kowalewski O., Jackowicz K., (2007), *Decomposition of concentration and diversification measures of activity. The case of the commercial banks sector in Poland*, *National Bank of Poland Working Paper Series*, National Bank of Poland

Grants

- 2022** Climate-related financial risk and firm credit rating, Europlace Institute of Finance (France)
- 2019** Ownership, type and international shock transmission, National Science Center (NCN) (Poland)
- 2019** Climate Change Movements, LEM UMR CNRS (France)
- 2016** Causes and consequences of foreign bank subsidiaries conversions into branches, National Science Center (NCN) (Poland)

- 2016** Export Cartels, Financial Speculation and Commodity Crises, National Science Center (NCN) (Poland)
- 2013** Interbank market and the risk of contagion in multinational bank holding companies, National Science Center (NCN) (Poland)
- 2013** Empirical research on corporate bond market development in Central and Eastern Europe, National Science Center (NCN) (Poland)
- 2011** Corporate governance and financial performance of listed companies during the crisis, National Science Center (NCN) (Poland)
- 2010** Dekaban-Liddle Senior Fellowship, University of Glasgow (United Kingdom)
- 2009** Mobility Plus Program, Ministry of Science (Poland)
- 2004** Kosciuszko Fellowship, The Kosciuszko Foundation (USA)

GRANTS AND HONORS

Award

- 2021 The Outstanding Author Contribution Award, Emerald Literati Network, United Kingdom
- 2019 Best Paper Award, Asian Finance Association, Australia
- 2014 First Prize of the President of the National Bank of Poland, National Bank of Poland, Poland
- 2014 Best Paper Award, World Business Institute, Australia

PROFESSIONAL MEMBERSHIPS

- 2016** LEM UMR CNRS 9221, France
- 2005** Wharton Financial Institution Center, University of Pennsylvania, USA

EDITORIAL ACTIVITY

Member of the editorial board of an academic journal

- 2020** The Polish Journal of Economics, Poland
- 2017** Financial Assets and Investing, Czech Republic
- 2015** Central European Management Journal, Poland

Reviewer in an academic journal

- Emerging Markets Finance and Trade
- Environmental and Resource Economics
- International Journal of Industrial Organization
- Review of Finance
- Economic Inquiry
- Borsa Istanbul Review
- Family Business Review

Journal of Banking and Finance
European Financial Management
International Review of Financial Analysis

PROFESSIONAL SERVICE

Discussant in an academic conference

2021 Workshop on Banking and Finance in Emerging Markets, France

Keynote address

2017 Workshop "Frontiers in Empirical Finance", Hawkes Centre for Empirical Finance, Swansea University, United Kingdom

2014 European Financial Systems Conference, Czech Republic

Panelist in an academic conference

2018 Postgraduate Research Conference, United Kingdom

2015 Tagung „Politische Planung in Deutschland seit den 1960er Jahren“, Germany

Reviewer - Grant proposal related to expertise

2024 Croatian Science Foundation, Croatia

2018 Multi-Year Research Grant of University of Macau, China

2017 National Science Centre (NCN), Poland

2015 Czech Science Foundation, Czech Republic

RESEARCH ACTIVITIES

COMMITTEE CHAIR

Co-Organizer of a workshop

2017 - 2017 III. FINEXCA Workshop. Competition and Finance in Natural Resource Markets, Institute of Economics of the Polish Academy of Science, Poland

2016 - 2016 2nd Workshop on (Youth) Unemployment in Europe, Vistula University, Poland

2015 - 2015 1st Workshop on (Youth) Unemployment in Europe, European University of Viadrina, Germany

2013 - 2013 Baltic Sea Colloquium in International Economics, Kozminski University, Poland

2012 - 2012 Baltic Sea Summer School in International Economics, University of Southern Denmark, Denmark

Member of the research committee

2020 Member, IÉSEG School of Management, France